## The Closing Process

----- LENDER -----

----- CLOSING AGENT -----

VERIFICATION OF EMPLOYMENT, ACCOUNTS, CREDIT REPORT AND APPRAISALS ORDERED SIGNED CONTRACT IS FAXED TO TITLE AMERICA



ALL INFORMATION GATHERED FOR THE BORROWER AND SUBMITTED FOR LOAN APPROVAL **TITLE SEARCH** 



LOAN UNDERWRITING DEPARTMENT APPROVES OR DISAPPROVES OF THE LOAN MORTGAGE AND LIEN PAYOFFS ARE
ORDERED



TITLE COMMITMENT IS TYPED AND FAXED TO LENDER



OUTSTANDING CONDITIONS REQUESTED - CLOSING DATE CONFIRMED AND PACKAGE SENT TO CLOSING AGENT

> AFTER THE APPRAISAL, THE LENDER NOTIFIES CLOSING AGENT OF FINAL LOAN APPROVAL



Title America

CLOSING PACKAGE IS RECEIVED AND HUD-1 SETTLEMENT STATEMENT PREPARED. AFTER HUD-1 APPROVAL IT IS RELEASED TO THE BUYERS AND SELLERS



**7** 904.262.6400

**904.262.1101** 

DOCUMENTS SIGNED BY ALL PARTIES, ESCROW IS FUNDED AND DEEDS SENT TO RECORDING